



# LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051

**Date: 18-04-2025**

**Ref:- (Symbol: LGHL, ISIN INE258Y01016)**

**Sub.: Intimation cum outcome of Board Meeting held today i.e., Friday, 18<sup>th</sup> April, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e., Friday, 18<sup>th</sup> April, 2025, had *inter alia* taken on record / approved the following:

1. Considered and approved the Audited standalone and consolidated Financial Statements of the Company for the Quarter and year ended on 31<sup>st</sup> March 2025, along with Audit Report pursuant to regulation 33 of SEBI (LODR) Regulations.

Copy of Financial Results has been enclosed herewith. Kindly take the same on your records and acknowledge a receipt of the same.

The Board meeting commenced at 12:30 PM. and concluded at 01:30 PM.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,  
Yours faithfully,  
**For, Laxmi Goldorna House Limited**

**Mr. Jayeshkumar Chinulal Shah**  
**Managing Director**  
**DIN: 02479665**

**Regd. Office:**

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

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**Corp. Address :**

Venus Business Atlantis, Near Prahaladnagar Road, Ahmedabad-380015.



**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF LAXMI GOLDORNA HOUSE LMITIED**

**Report on the audit of the Standalone Annual Financial Results**

**Opinion**

We have audited the accompanying standalone annual financial results of **LAXMI GOLDORNA HOUSE LMITIED** ("the Company") for the year ended 31<sup>st</sup> March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

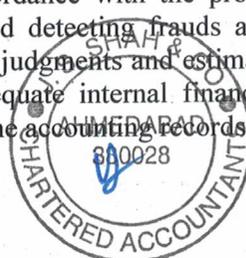
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

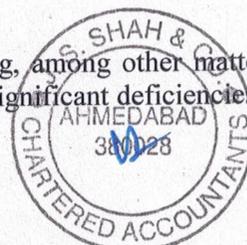
### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

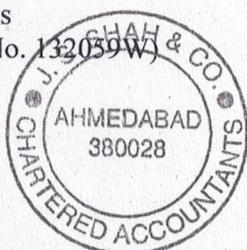


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matter

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2025 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For J S Shah & Co  
Chartered Accountants  
(Firm's Registration No. 132059W)



Jaimin S Shah  
Partner  
(Membership No. 138488)  
UDIN: 25138488BMIAZC3674  
Date: 18.04.2025

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

Part-1 Statement of Standalone Audited Financial Results for the year ended 31st March 2025  
Standalone Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	As on 31.03.2025	As on 31.03.2024
	Audited	Audited
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	61.57	79.30
(ii) Intangible assets	1.98	2.48
(iii) Capital work-in-progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	2,001.42	702.29
(c) Deferred tax assets (net)	9.78	13.67
(d) Long-term loans and advances	0.00	0.00
(e) Other non-current assets	0.00	0.00
<b>2 Current assets</b>		
(a) Current Investments	102.49	837.45
(b) Inventories	9,285.60	5,219.41
(c) Trade receivables	2,873.71	3,538.59
(d) Cash and cash equivalents	25.19	73.40
(e) Short-term loans and advances	1,348.92	268.15
(f) Other current assets	244.55	56.54
<b>TOTAL ASSETS</b>	<b>15,955.20</b>	<b>10,791.27</b>
<b>II EQUITY AND LIABILITIES:</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	2,087.19	2,087.19
(b) Reserves and surplus	4,417.03	2,456.63
(c) Money received against share warrants	0.00	0.00
	0.00	0.00
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	7,031.93	4,235.85
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
<b>3 Current liabilities</b>		
(a) Short-term borrowings	1,066.60	1,042.06
(b) Trade payables	887.05	467.24
(c) Other current liabilities	106.59	137.55
(d) Short-term provisions	358.80	364.75
<b>TOTAL</b>	<b>15,955.20</b>	<b>10,791.27</b>

By Order of the Board of Directors



Jayeshkumar Chinulal Shah

Managing Director

DIN: 02479665

Place : Ahmedabad

Date : 18/04/2025

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001  
CIN: L36911GJ2010PLC059127

**Part-1 Statement of Standalone Audited Financial results for the Quarter and Year ended 31st March ,2025**

(Rs in lakhs)

Sr. No	Particulars	Quarter ended on			Year Ended	
		31.03.2025	31-12-2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	2772.25	2216.24	12728.17	8781.56	20193.37
2	Other income	18.76	0.41	14.20	19.30	14.28
3	<b>Total income (1+2)</b>	<b>2791.01</b>	<b>2216.65</b>	<b>12742.37</b>	<b>8800.86</b>	<b>20207.65</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	3483.81	2894.18	1852.67	10127.36	9678.44
	(b) Changes in inventories of building material, land and work in progress	(1414.40)	(1459.41)	9653.50	(4066.19)	8166.50
	(c) Employee benefits expenses	86.73	64.19	157.81	260.06	262.31
	(d) Finance costs	272.53	185.11	338.05	859.84	423.22
	(e) Depreciation and amortisation expenses	10.59	5.00	8.38	20.60	17.92
	(f) Other expenses	87.51	42.68	184.76	213.94	355.86
	<b>Total expenses</b>	<b>2526.77</b>	<b>1731.75</b>	<b>12195.17</b>	<b>7415.61</b>	<b>18904.25</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>264.24</b>	<b>484.91</b>	<b>547.20</b>	<b>1385.25</b>	<b>1303.40</b>
6	<b>Exceptional Items</b>	<b>37.03</b>	<b>(29.79)</b>	<b>(3.75)</b>	<b>7.24</b>	<b>(3.75)</b>
7	<b>Profit before Tax (5+6)</b>	<b>301.27</b>	<b>455.12</b>	<b>543.45</b>	<b>1392.49</b>	<b>1299.65</b>
8	<b>Tax expense</b>	<b>233.57</b>	<b>101.34</b>	<b>(1.76)</b>	<b>334.91</b>	<b>351.80</b>
	(a) Current tax (net)	230.91	100.12	10.19	331.03	363.75
	(b) Prior Period Tax	0.00	0.00	2.10	0.00	2.10
	(c) Deferred tax charge / (credit) (net)	2.66	1.22	(14.05)	3.88	(14.05)
9	<b>Profit for the period (7-8)</b>	<b>67.70</b>	<b>353.78</b>	<b>545.21</b>	<b>1057.58</b>	<b>947.85</b>
10	<b>Other comprehensive income (net of tax)</b>	<b>2.31</b>	<b>(14.56)</b>	<b>78.15</b>	<b>902.82</b>	<b>505.90</b>
	(a) Items that will not be reclassified subsequently to profit or loss	2.31	(14.56)	78.15	902.82	505.90
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00
11	<b>Total comprehensive income (9+10)</b>	<b>70.01</b>	<b>339.22</b>	<b>623.36</b>	<b>1960.40</b>	<b>1453.75</b>
12	(a) Paid-up equity share capital (face value : `10 per share)	208.72	208.72	208.72	208.72	208.72
	(b) Other equity					
13	Earnings per share (face value of `10 each)					
	(a) Basic ( ` )	0.32	1.69	2.61	5.07	4.54
	(b) Diluted ( ` )	0.32	1.69	2.61	5.07	4.54



By Order of the Board of Directors

Mr. Jayeshkumar Chinulal Shah

Managing Director

DIN: 02479665

Place : Ahmedabad

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

Cash Flow Statement for the year ended 31.03.2025

(Rs in lacs)

	Particulars	Year ending	
		As on 31.03.2025	As on 31.03.2024
		Audited	Audited
<b>A</b>	<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax as per Profit & Loss Account	1392.49	1299.65
	<b>Adjustment For:</b>		
	Depreciation Expense	20.60	17.92
	Loss On Sale Assets	7.24	3.75
	Unrealised Gain on Non Current Investment	0.00	-505.91
	Deferred Tax	-3.88	14.05
	Interest Expense	859.84	423.22
		883.80	-46.96
	Operating Profit before changes in working Capital	<b>2276.29</b>	<b>1252.68</b>
	<b>Adjustment for:</b>		
	Trade Receivables	664.88	-3483.17
	Loans & Advances	-1073.77	70.45
	Inventories	-4073.19	8151.52
	Other Current Assets	-188.01	46.74
	Other non current assets	0.00	0.00
	Trade Payable	419.82	155.01
	Current Liabilites and Provision	-36.90	-7052.00
		(4287.17)	(2111.46)
	Cash generated from Operations	(2010.88)	(858.77)
	Taxes Paid	341.63	4.65
	<b>Cash flow from operating activities</b>	<b>(2352.51)</b>	<b>(863.43)</b>
<b>B</b>	<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
	Sale Of Non Current Equity Investment	0.00	15.95
	Sale of Current Investment	734.96	-824.97
	Sale/ Purchase(Net) of Traded investment	-389.07	0.00
	Purchase of Property,Plant and equipments	-2.37	-5.45
	<b>Cash flow from investing activities</b>	<b>343.52</b>	<b>(814.47)</b>
<b>C</b>	<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from long term borrowings	2796.08	3603.76
	Interest Expense	-859.84	-423.22
	Short Term Borrowings from Bank	24.54	-1498.78
	<b>Cash flow from financing activities</b>	<b>1960.78</b>	<b>1681.76</b>



*[Handwritten Signature]*

Net Increase in Cash & Cash Equivalent	(48.21)	3.86
Opening balance of Cash & Cash Equivalent	73.40	69.54
Closing balance of Cash & Cash Equivalent	25.19	73.40

By Order of the Board of Directors

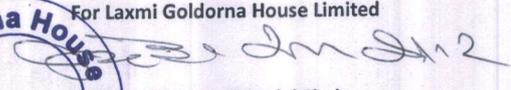


*Jayeshkumar Chinulal Shah*  
Mr. Jayeshkumar Chinulal Shah  
Managing Director  
DIN: 02479665

Place : Ahmedabad  
Date : 18/04/2025

**Notes:**

1	The above Standalone Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18.04.2025. The same have also been subjected to Review by the Statutory Auditors and have issued unmodified report on the same.
2	The Statutory Auditor of the Company have given their report on the financial result for the year ended 31st March, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
3	The above financials have been prepared in Accordance AS-25 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extend applicable
4	<p><b>Revenue Recognition</b> Revenue is recognized on transfer of the title and the Ownership to the Customer and where there is certainty of realization of payments.</p> <p><b>01. Jewelry Business:</b> Revenue is recognized on transfer of ownership which coincides with delivery of Goods to the customers.</p> <p><b>02. Real Estate Business:</b> The Company derives revenues primarily from sale of properties comprising of both commercial and residential units. The Company recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in exchange for those products.</p>
5	The Company operates in Two Segment. I.e Jewellery and Real Estate.
6	Previous period figures have been reclassified in conformity with the classification of the current period results if any.
7	Statement of Assets and Liabilites as on 31st March 2025 and 31st March 2024 is enclosed herewith.
8	The Company is having One Subsidiary Company namely Laxmi Infraspace Private Limited , consolidated is prepared as per IND AS 110

**For Laxmi Goldorna House Limited**  
  
Mr. Jayeshkumar Chinulal Shah  
Managing Director  
PIN: 02479665

**Date: 18.04.2025**  
**Place : Ahmedabad**



## LAXMI GOLDORNA HOUSE LIMITED

CIN: L36911GJ2010PLC059127

Segment wise Revenue , Results along with the Quaterly Results:

Standalone

(Rs in lacs)

Sr. No	Particulars	Quarter ended on			Year Ended	
		31.03.2025	31-12-2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net Sale/Income from each Segment should be disclosed under this head )					
	a. Segment-Gold and Jewellery	2188.08	1621.24	2046.90	6245.43	6124.81
	b. Segment-Real Estate	583.63	595.54	10681.27	2536.13	14068.56
	C. Unallocated	19.30	-0.13	14.20	19.30	14.28
	Less: Inter Segement		0			
	<b>Net Sales /Income from Operation</b>	<b>2791.01</b>	<b>2216.65</b>	<b>12742.37</b>	<b>8800.86</b>	<b>20207.65</b>
2	Segment Results					
	a. Segment-Gold and Jewellery	108.69	46.35	189.51	268.41	308.77
	b. Segment-Real Estate	428.07	623.67	668.53	1976.67	1391.04
	C. Unallocated	0.00	0	14.28	0.00	10.53
	Total	536.76	670.02	872.32	2245.1	1710.34
	Less: i. Interest	272.53	185.1	325.12	859.84	406.94
	<b>Total Profit before Tax and Exeption itmes</b>	<b>264.24</b>	<b>484.92</b>	<b>547.20</b>	<b>1385.25</b>	<b>1303.40</b>
3	Capital Employed (Segment assets-Segment Liabilites )					
	<b>Segment Assets</b>					
	Gold Sector	-880.30	3830.97	1704.80	6053.24	1704.80
	Real Estate	1799.42	-354.57	7270.61	9901.97	7270.61
		919.11	3476.4	8975.41	15955.20	8975.40
	<b>Segment Liabilites</b>					
	Gold Sector	-2942.68	3210.7	1173.07	1508.48	1173.07
	Real Estate	-4073.26	5639.68	470.96	7942.50	470.96
		-7015.94	8850.38	1644.03	9450.98	1644.03
	<b>Capital Employed</b>					
	a) Gold and Jewellery	2062.38	620.27	531.73	4544.76	531.73
	b) Real Estate	5872.68	-5994.25	6799.65	1959.47	6799.65
	<b>Total</b>	<b>7935.05</b>	<b>-5373.98</b>	<b>7331.38</b>	<b>6504.22</b>	<b>7331.37</b>



## INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF LAXMI GOLDORNA HOUSE LIMTIED

#### Opinion

1. We have audited the accompanying statement of Consolidated Financial Results of **LAXMI GOLD ORNAHOUSE LIMTIED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> March 2025 and for the period from 01.04.2024 to 31.03.2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

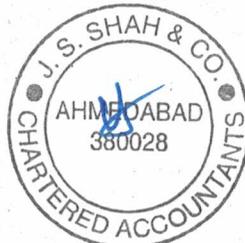
a. includes the results of the following entities:

**Laxmi Infraspac Private Limited.**

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. . gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2025 and for the period from 01.04.2024 to 31.03.2025.

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

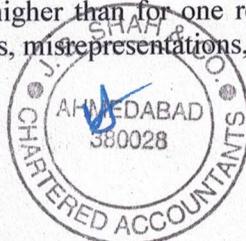


## **Management's Responsibilities for the Consolidated Financial Results**

4. The Statement has been prepared on the basis of consolidated annual financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

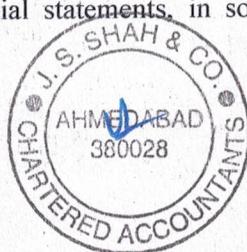
7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter:**

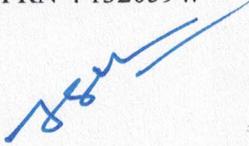
We did audit the financial statements and other financial information, in respect of Subsidiary, whose interim financial information reflects total revenues of Rs. Nil , total net profit after tax of Rs. (1,89,866) and total comprehensive income of Rs Nil for the year ended March 2025. These financial information have been audited by us, auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and



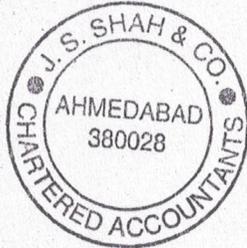
disclosures included in respect of these subsidiary , and our report in terms of sub-sections(3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary.

Our conclusion on the Statement is not modified in respect of the above matters

For J S Shah & Co  
Chartered Accountants  
FRN : 132059W



Jaimin S Shah  
Partner  
Membership No. : 138488  
UDIN : 25138488BMIAZD6813



Place : Ahmedabad  
Date : 18.04.2025

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

Part-1 Statement of Consolidated Audited Financial Results for the year ended 31st March 2025

Consolidated Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars		As on 31.03.2025	As on 31.03.2024
		Audited	Audited
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	61.57	79.30	
(ii) Intangible assets	1.98	2.48	
(iii) Capital work-in-progress	0.00	0.00	
(iv) Intangible assets under development	0.00	0.00	
(b) Goodwill on Consolidation	0.09	0.00	
(c) Non-current investments	2,000.33	702.29	
(d) Deferred tax assets (net)	9.78	13.67	
(e) Long-term loans and advances	0.00	0.00	
(f) Other non-current assets	0.00	0.00	
<b>2 Current assets</b>			
(a) Current Investments	102.49	837.45	
(b) Inventories	11,331.66	5,219.41	
(c) Trade receivables	2,873.71	3,538.59	
(d) Cash and cash equivalents	26.99	73.40	
(e) Short-term loans and advances	1,423.53	268.15	
(f) Other current assets	244.55	56.54	
<b>TOTAL ASSETS</b>	<b>18,076.67</b>	<b>10,791.27</b>	
<b>II EQUITY AND LIABILITIES:</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2,087.19	2,087.19	
(b) Reserves and surplus	4,415.05	2,456.63	
(c) Money received against share warrants	0.00	0.00	
	0.00	0.00	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	7,031.93	4,235.85	
(b) Deferred tax liabilities (Net)	0.00	0.00	
(c) Other Long term liabilities	0.00	0.00	
(d) Long-term provisions	0.00	0.00	
<b>3 Current liabilities</b>			
(a) Short-term borrowings	3,174.59	1,042.06	
(b) Trade payables	887.05	467.24	
(c) Other current liabilities	122.05	137.55	
(d) Short-term provisions	358.80	364.75	
<b>TOTAL</b>	<b>18,076.67</b>	<b>10,791.27</b>	

By Order of the Board of Directors



Mr. Jayeshkumar Chinulal Shah

Managing Director

CIN: 02479665

Place : Ahmedabad

Date : 18th April 2025

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

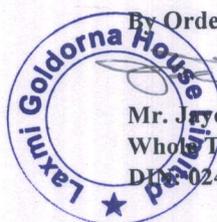
**Part-1 Statement of Consolidated Audited Financial results for the Quarter and Year ended 31st March, 2025**

(Rs in lakhs)

Sr. No	Particulars	Quarter ended on			Year Ended	
		31.03.2025	31-12-2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	2772.25	2216.24	12728.17	8781.56	20193.37
2	Other income	18.89	0.41	14.20	19.30	14.28
3	<b>Total income (1+2)</b>	<b>2791.14</b>	<b>2216.65</b>	<b>12742.37</b>	<b>8800.86</b>	<b>20207.65</b>
4	<b>Expenses</b>					
	(a) Cost of materials consumed	3483.81	2894.18	1852.67	10127.36	9678.44
	(b) Changes in inventories of building material, land and work in progress	(1414.40)	(1459.41)	9653.50	(4066.19)	8166.50
	(c) Employee benefits expenses	86.73	64.19	157.81	260.06	262.31
	(d) Finance costs	271.83	185.11	338.05	860.55	423.22
	(e) Depreciation and amortisation expenses	10.59	5.00	8.38	20.60	17.92
	(f) Other expenses	88.22	42.68	184.76	215.13	355.86
	<b>Total expenses</b>	<b>2526.78</b>	<b>1731.75</b>	<b>12195.17</b>	<b>7417.51</b>	<b>18904.25</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>264.36</b>	<b>484.91</b>	<b>547.20</b>	<b>1383.35</b>	<b>1303.40</b>
6	<b>Exceptional Items</b>	<b>37.03</b>	<b>(29.79)</b>	<b>(3.75)</b>	<b>7.24</b>	<b>(3.75)</b>
7	<b>Profit before Tax (5+6)</b>	<b>301.39</b>	<b>455.12</b>	<b>543.45</b>	<b>1390.59</b>	<b>1299.65</b>
8	<b>Tax expense</b>	<b>233.57</b>	<b>101.34</b>	<b>(1.76)</b>	<b>334.91</b>	<b>351.80</b>
	(a) Current tax (net)	230.91	100.12	10.19	331.03	363.75
	(b) Prior Period Tax	0.00	0.00	2.10	0.00	2.10
	(c) Deferred tax charge / (credit) (net)	2.66	1.22	(14.05)	3.88	(14.05)
9	<b>Profit for the period (7-8)</b>	<b>67.82</b>	<b>353.78</b>	<b>545.21</b>	<b>1055.68</b>	<b>947.85</b>
10	<b>Other comprehensive income (net of tax)</b>	<b>902.82</b>	<b>0.00</b>	<b>78.15</b>	<b>902.82</b>	<b>505.90</b>
	(a) Items that will not be reclassified subsequently to profit or loss	902.82	0.00	78.15	902.82	505.90
	(b) Income tax related to items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00
11	<b>Total comprehensive income (9+10)</b>	<b>970.64</b>	<b>353.78</b>	<b>623.36</b>	<b>1958.50</b>	<b>1453.75</b>
12	(a) Paid-up equity share capital (face value : `10 per share)	208.72	208.72	208.72	208.72	208.72
	(b) Other equity					
13	<b>Earnings per share (face value of `10 each)</b>					
	(a) Basic (°)	0.32	1.69	2.61	5.06	4.54
	(b) Diluted (°)	0.32	1.69	2.61	5.06	4.54

Date : 18th April 2025

Place : Ahmedabad



By Order of the Board of Directors

Mr. Jayeshkumar Chinulal Shah

Whole Time Director

DIR-02479665

**LAXMI GOLDORNA HOUSE LIMITED**

Regd. Office: Laxmi House, M.G. Haveli Road, Manek Chowk, Ahmedabad (GUJ) - 380001

CIN: L36911GJ2010PLC059127

Cash Flow Statement for the year ended 31.03.2025

(Rs in lacs)

	Particulars	Year ending	
		As on 31.03.2025	As on 31.03.2024
		Audited	Audited
<b>A</b>	<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax as per Profit & Loss Account	1390.59	1299.65
	<b>Adjustment For:</b>		
	Depreciation Expense	20.60	17.92
	Loss On Sale Assets	7.24	3.75
	Unrealised Gain on Non Current Investment	0.00	-505.91
	Deferred Tax	-3.88	14.05
	Interest Expense	860.55	423.22
		884.51	-46.96
	Operating Profit before changes in working Capital	<b>2275.10</b>	<b>1252.68</b>
	<b>Adjustment for:</b>		
	Trade Receivables	664.88	-3483.17
	Loans & Advances	-1155.38	70.45
	Inventories	-6112.25	8151.52
	Other Current Assets	-188.01	46.74
	Other non current assets	0.00	0.00
	Trade Payable	419.82	155.01
	Current Liabilites and Provision	-21.44	-7052.00
		(6392.38)	(2111.46)
	Cash generated from Operations	(4117.28)	(858.77)
	Taxes Paid	341.63	4.65
	<b>Cash flow from operating activities</b>	<b>(4458.91)</b>	<b>(863.43)</b>
<b>B</b>	<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
	Sale Of Non Current Equity Investment	0.00	15.95
	Sale of Current Investment	734.96	-824.97
	Sale/ Purchase(Net) of Traded investment	-387.99	0.00
	Purchase of Property,Plant and equipments	-2.37	-5.45
	<b>Cash flow from investing activities</b>	<b>344.61</b>	<b>(814.47)</b>
<b>C</b>	<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from long term borrowings	2796.08	3603.76
	Interest Expense	-860.55	-423.22
	Short Term Borrowings from Bank	2132.53	-1498.78
	<b>Cash flow from financing activities</b>	<b>4068.06</b>	<b>1681.76</b>



Net Increase in Cash & Cash Equivalent	(46.24)	3.86
Opening balance of Cash & Cash Equivalent	73.40	69.54
Closing balance of Cash & Cash Equivalent	27.16	73.40

By Order of the Board of Directors



*[Handwritten Signature]*  
 Mr. Jyeshkumar Chinulal Shah  
 Whole Time Director  
 ★DIN: 02479665

Place : Ahmedabad  
 Date : 18th April 2025

**Notes:**

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 18.04.2024. The same have also been subjected to Review by the Statutory Auditors and have issued unmodified report on the same.
- 2 The Statutory Auditor of the Company have given their report on the financial result for the year ended 31st March, 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015
- 3 The above financials have been prepared in Accordance AS-25 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable
- 4 **Revenue Recognition**  
Revenue is recognized on transfer of the title and the Ownership to the Customer and where there is certainty of realization of payments.  
**01. Jewelry Business:**  
Revenue is recognized on transfer of ownership which coincides with delivery of Goods to the customers.  
**02. Real Estate Business:**  
The Company derives revenues primarily from sale of properties comprising of both commercial and residential units. The Company recognises revenue when it determines the satisfaction of performance obligations at a point in time and subsequently over time when the Company has enforceable right for payment for performance completed to date. Revenue is recognised upon transfer of control of promised products to customer in an amount that reflects the consideration which the Company expects to receive in exchange for those products.
- 5 The Company operates in Two Segment. I.e Jewellery and Real Estate.
- 6 Previous period figures have been reclassified in conformity with the classification of the current period results if any.
- 7 Statement of Assets and Liabilities as on 31st March 2025 and 31st March 2024 is enclosed herewith.
- 8 The Company is having Wholly-owned Subsidiary namely Laxmi Infraspac Private Limited, Previous year amount not consolidated as company has acquired shares in Laxmi Infraspac Private Limited on 24th March 2025.

Date: 18th April 2025  
Place : Ahmedabad



For Laxmi Goldorna House Limited

*[Handwritten Signature]*  
Mr. Jayeshkumar Chinulal Shah  
Managing Director  
DIN: 02479665

## LAXMI GOLDORNA HOUSE LIMITED

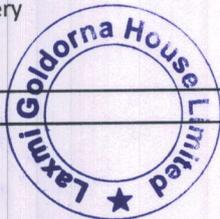
CIN: L36911GJ2010PLC059127

Segment wise Revenue , Results along with the Quaterly Results:

Consolidated

(Rs in lacs)

Sr. No	Particulars	Quarter ended on			Year Ended	
		31.03.2025	31-12-2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net Sale/Income from each Segment should be disclosed under this head )					
	a. Segment-Gold and Jewellery	2188.08	1621.24	2046.90	6245.43	6124.81
	b. Segment-Real Estate	583.63	595.54	10681.27	2536.13	14068.56
	C. Unallocated	19.30	-0.13	14.20	19.30	14.47
	Less:					
	Inter Segement		0			
	<b>Net Sales /Income from Operation</b>	<b>2791.01</b>	<b>2216.65</b>	<b>12742.37</b>	<b>8800.86</b>	<b>20207.83</b>
2	Segment Results					
	a. Segment-Gold and Jewellery	108.69	46.35	189.51	268.41	308.77
	b. Segment-Real Estate	426.89	623.67	668.53	1975.49	1387.32
	C. Unallocated	0.00	0	14.28	0.00	14.28
	Total	535.58	670.02	872.32	2243.9	1710.38
	Less:					
	i. Interest	273.24	185.1	325.12	860.55	406.98
	<b>Total Profit before Tax and Exeption itmes</b>	<b>262.34</b>	<b>484.92</b>	<b>547.20</b>	<b>1383.35</b>	<b>1303.40</b>
		262.34	484.92	547.20	1383.35	1303.48
3	Capital Employed (Segment assets-Segment Liabilites )					
	<b>Segment Assets</b>					
	Gold Sector	-859.39	6933.54	1704.80	6074.15	1704.80
	Real Estate	3899.97	8102.55	7270.61	12002.52	7270.61
		3040.58	15036.09	8975.41	18076.67	8975.40
	<b>Segment Liabilites</b>					
	Gold Sector	-2942.68	4451.16	1173.07	1508.48	1173.07
	Real Estate	-1949.81	12015.76	470.96	10065.95	470.96
		-4892.49	16466.92	1644.03	11574.43	1644.03
	<b>Capital Employed</b>					
	a) Gold and Jewellery	2083.29	2482.38	531.73	4565.67	531.73
	b) Real Estate	5849.78	-3913.21	6799.65	1936.57	6799.65
	<b>Total</b>	<b>7933.07</b>	<b>-1430.83</b>	<b>7331.38</b>	<b>6502.24</b>	<b>7331.37</b>





# LAXMI GOLDORNA HOUSE LIMITED

CIN : L36911GJ2010PLC059127

To,  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400051

Date: 18-04-2025

**Subject: Declaration pursuant to Regulation 33(3) (D) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016**

**Ref. No.:- Symbol: LGHL, ISIN: INE258Y01016**

Dear Sir/Madam,

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare that M/s. J.S.SHAH & CO (FRN: 132059W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for Quarter and year ended 31<sup>st</sup> March, 2025

The above is for your kind information and record.

Thanking You,  
For, **Laxmi Goldorna House Limited**

**Mr. Jayeshkumar Chinulal Shah**  
Managing Director  
DIN: 02479665

**Mr. Jaykumar Patel**  
Chief Financial Officer  
DIN:- 10269523

**Regd. Office:**

Laxmi House, Opp Bandharano Khancho, M.G. Haveli Road, Manekchowk, Ahmedabad - 380001, Gujarat.

E: [cs@laxmilifestyle.co.in](mailto:cs@laxmilifestyle.co.in) | [cs.laxmigold@gmail.com](mailto:cs.laxmigold@gmail.com) | [laxmigroup56@gmail.com](mailto:laxmigroup56@gmail.com)

W: [www.laxmilifestyle.co.in](http://www.laxmilifestyle.co.in) | Ph: +91 84888 09999 | +91 98980 33044

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS –**

Rupees in Lacs

Transaction with related parties during half year ended 31st March 2025											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of the related party transaction ratified by the audit committee (see Note 6b)	Value of transaction during the reporting period (see Note 6c)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
	Jayesh C Shah HUF	AA**** **L	Laxmi Goldorna House Limited	AA**** **P	Promoter Group	purchase of services (Rent paid)	18		18	0	0									
<b>Total (of Note 6b)</b>																				



Jayesh C Shah	AO* **** **P	Laxmi Goldorna House Limited	AA* **** **P	Promoter and Managing Director	purchase of services (Loan Received)	20000	15000	626.5	65.38	162.58	-	-	-	-	-	-	-	-
Laxmi Infrasp ace P Limited	AA* **** **H	Laxmi Goldorna House Limited	AA* **** **P	Wholly-owned Subsidiary	purchase of services (Loan given)	2000		1133.50	0	1133.50	-	-	Unsecured Loan	5 years	Unsecured Loan	Business Purpose		
Jinit J Shah	MO* **** **Q	Laxmi Goldorna House Limited	AA* **** **P	Promoter Group	Salary	9		9	0	0	-	-	-	-	-	-	-	-
Jayesh C Shah	AO* **** **P	Laxmi Goldorna House Limited	AA* **** **P	Promoter and Managing Director	Interest Paid	50		12.12	0	0	-	-	-	-	-	-	-	-

